



HomeSafe Georgia

The Georgia HARDEST HIT FUND is now HomeSafe Georgia

Mortgage payment assistance to prevent home foreclosures begins April 1, 2011

Georgia homeowners may apply on-line for assistance at www.HomeSafeGeorgia.com. Please see our website for details.

To apply, the Georgia applicant must be...

- ✓ Currently unemployed, or
- ✓ Currently substantially underemployed, or
- ✓ Currently able to make their mortgage payment, but got behind while they were unemployed or underemployed.

Also, the applicant...

- ✓ Must be the owner of the property;
- ✓ Must be a legal resident;
- ✓ Unemployment or underemployment must have resulted from an involuntary separation (self-employed will be required to document loss of income);
- ✓ Must have been current on mortgage payments prior to the period of unemployment/underemployment;
- ✓ Monthly mortgage payment(s) must be greater than 31% (including escrow payments) of current monthly household income;
- ✓ Cannot have an IRS or Georgia tax lien;
- ✓ Cannot have an active bankruptcy;
- ✓ Cannot have liquid assets exceeding \$5,000; and
- ✓ Cannot have been convicted of a mortgage-related felony in the last 10 years.

Georgia property requirements...

- ✓ Must be owned by the applicant;
- ✓ Must be the primary residence of applicant;
- ✓ Must be a single-family home; condominium; townhome; or a two, three, or four family dwelling unit;
- ✓ Must be classified as real estate and affixed on permanent foundation if manufactured or mobile home;
- ✓ The sum of all mortgage debt must not be more than 125% of the value of the property; and
- ✓ The total unpaid principal balance including all mortgages and lines of credit must be less than or equal to \$417,000.

Applicant and property must meet all requirements; additional underwriting criteria may apply.